

A satellite view of Earth at night, showing the curvature of the planet and numerous glowing city lights across the continents. The background is the dark, starry space of the universe.

NYSNO – DRIVA CLIMATE INVESTMENT 2019

Investing in the Transition to a Sustainable Economy

Stavanger, Norway

WE ARE

- > Sustainable investors
- > Founded in 2004
- > 87 professionals, offices in London and San Francisco
- > Responsible for managing \$22 billion* across private and public equity strategies
- > Sustainable investing is all we do

Proving the business case for sustainable investing

PUBLIC EQUITY PLATFORM

- > Launched in 2005 – 14 year track record in sustainable listed equity investing
- > Invests globally in businesses across five key economic sectors – Financials, Healthcare, Consumer, Technology, Industrials

PRIVATE EQUITY PLATFORM

- > Launched in 2008 – decade-long track record in sustainable private equity investing
- > Provides growth capital to help accelerate market adoption of sustainable products and services
- > Invests globally in businesses with proven technologies and commercial traction
- > Seeks talented, mission-driven management teams
- > Takes active, minority positions

SUSTAINABLE INVESTING?

What it is:

- › Investing in a business:
 - › that provides goods and services consistent with a low-carbon, healthy, fair and safe society
 - › whose sustainability practices, products and services drive revenues, profitability and competitive positioning

What isn't:

- › Separate
- › A Substitute
- › A 'feel-good' exercise

An aerial photograph of a vast solar farm, showing rows of solar panels stretching across a landscape. In the center, there is a small building or structure. The image is used as a background for the text.

We believe the
Sustainability Revolution
is the **single largest
investment opportunity
of our time**

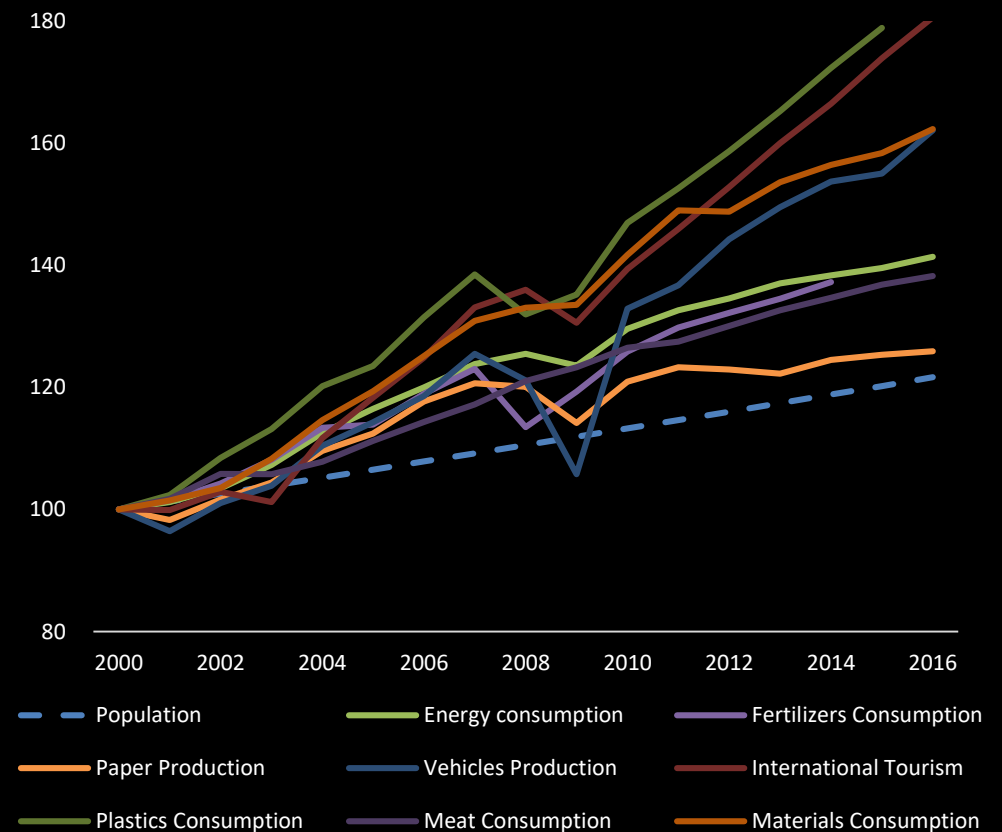
DRIVERS OF CHANGE

Accumulated negative externalities are straining systems and undermining economic stability and growth

PLANETARY INDICATORS



DRIVERS INDICATORS

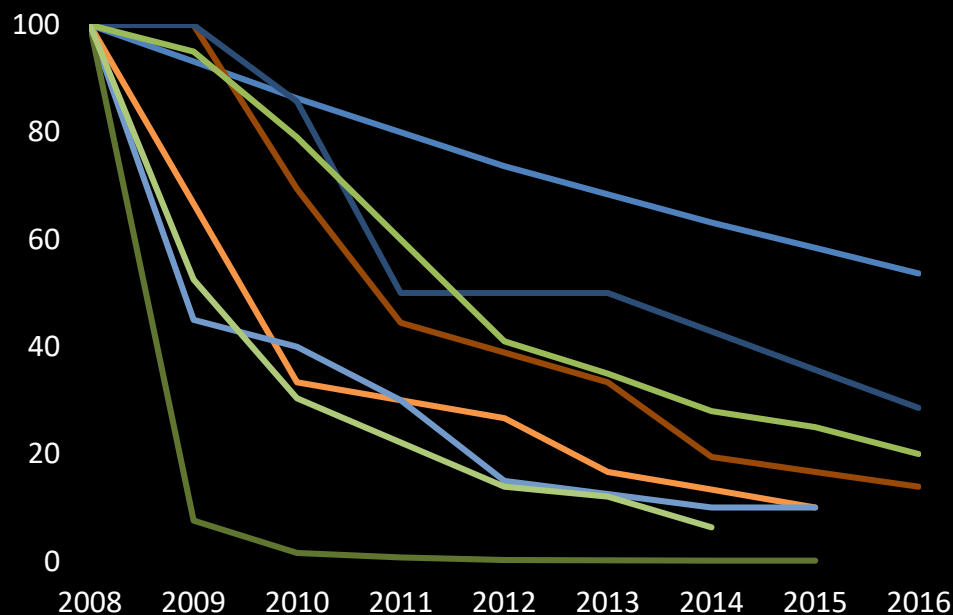


Sources: Generation IM based on data from the World Bank, International Geosphere-Biosphere Programme of the Stockholm Resilience Centre and Czarnikow Sugar

DRIVERS OF CHANGE

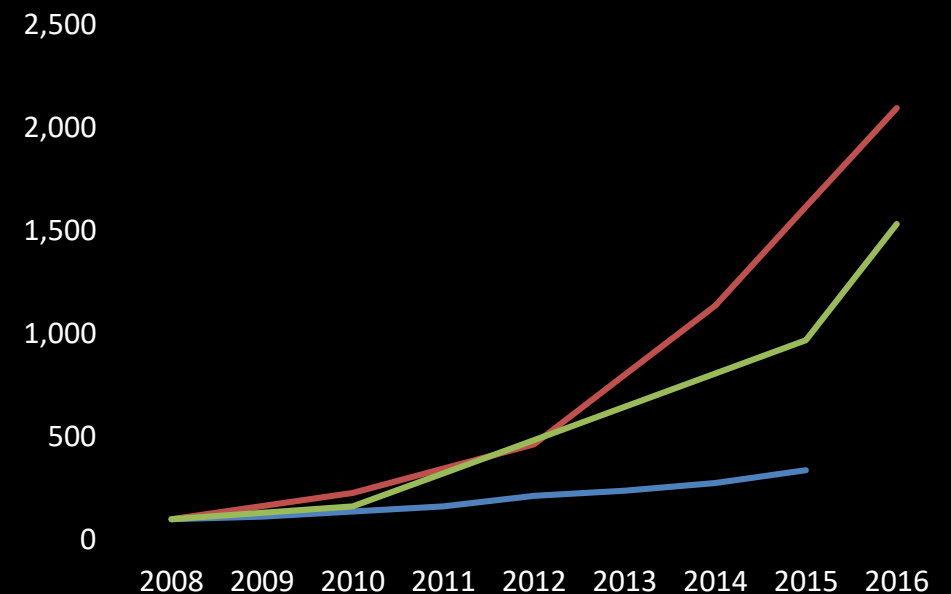
New technologies, with costs declining and performance improving, enable adoption of sustainable solutions

DECLINING PRICE



- Processing power
- Utility solar
- Data storage
- Genome sequencing
- Sensors
- Onshore wind
- EV batteries
- LED lighting

IMPROVING PERFORMANCE



- Battery energy density (Wh/L)
- Transistor density per chip (MTr/mm2)
- Volume of data created (zetabytes)

Sources: Generation IM based on data from National Human Genome Research Institute, Deloitte, Lazard, General Electric, U.S. DoE, the IEA, World Bank, Cisco and Intel

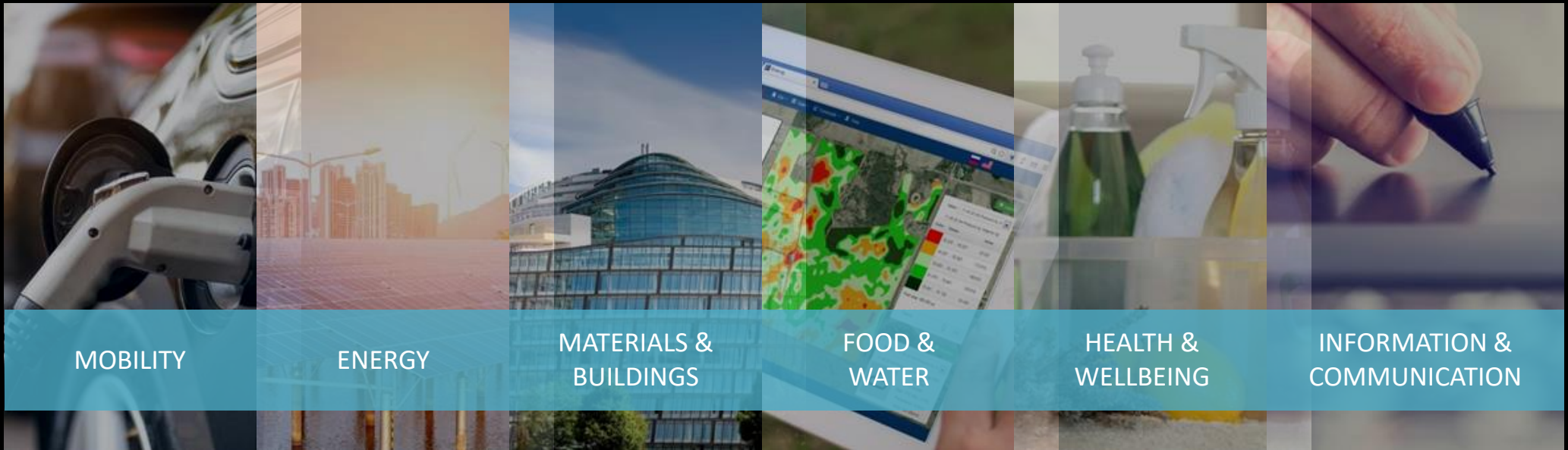
DRIVERS OF CHANGE

Consumer are increasingly demanding sustainable products and services



WHAT WE SEE

The global economy transitioning to sustainability



Autonomous,
connected, electric

Integrated, shared
transport

Freight
optimisation

Solar & wind
power

Battery Storage

Digital Energy

Off-Grid

Advanced
materials

LED lighting

Smart
buildings

Precision
agriculture

Urban farming

Plant-based diets

Food Waste

Non-toxic
biomaterials

Digital health

Mental Health

Digital transaction
software

Work Productivity
software

Cybersecurity

gogoro



Note: company chosen to demonstrate our investment process; not presented as an individual investment recommendation; does not constitute investment research



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CONCLUSIONS

- > We believe the Sustainability Revolution **is transforming the global economy**
- > **Solutions businesses are penetrating and disrupting** every sector of our economy
- > **Generation is focused** on navigating the transition to a sustainable economy



Q & A?

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